update



Cigar Lake Operations



Cigar Lake is the world's highest grade uranium mine and is located in northern Saskatchewan.

Since commissioning in 2014, the site has produced a total of 105 million pounds (100% basis). Commercial operation began in May 2015. As the operator, Cameco developed an innovative jetboring technique specifically for mining this deposit. Cigar Lake's ore is processed 70 km northeast, at the McClean Lake mill, operated by Orano.

Cameco announced in May 2022 that it increased its ownership stake in Cigar Lake.

Cigar Lake was placed in a temporary state of care and maintenance for periods in 2020 and 2021. During that time, we monitored the pandemic situation and kept northern Saskatchewan communities informed. Exposure protocols were developed and implemented to ensure the protection of our workers, their families and their communities. Cigar Lake safely transitioned back into production in 2021.



cigar lake operation facts

Location

• 660 km north of Saskatoon

Ownership

- A joint venture of Cameco (54.547%), Orano Canada Inc. (formerly AREVA Resources Canada) (40.453%), and TEPCO Resources (5%)
- Operator: Cameco

Workforce

 During normal operations, Cigar Lake has around 320 Cameco employees and about 325 permanent and project-related contractors. About half of the workforce are residents of Saskatchewan's north.

History

- Deposit discovered in 1981
- Construction period 2005-2013, interrupted by water inflows in 2006 and 2008 and the COVID-19 pandemic in 2020 and 2021
- First ore slurry shipped to McClean Lake on March 13, 2014
- First Cigar Lake uranium oxide packaged in October 2014
- Commercial production declared May 1, 2015
- Reached full production of 18 million pounds in 2017









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