

Message from Ya' thi Néné

?Edlanet'e. The end of 2021 felt much like the beginning — full of hope and optimism but clouded by uncertainty about the COVID 19 pandemic and its continuing impact on our communities. We acknowledge the passing of Elders, Community Leaders, and members as well as the difficulties experienced by so many people who contracted COVID. We thank Basin leadership, front line workers and all those who supported the on-going fight against COVID. During the year, shutdowns and public health restrictions gave way to vaccinations and a large-scale reopening of businesses including the mine sites.

The implementation of the Ya' thi Néné Collaboration Agreement in 2021 was affected by the mines coming back online, as production started to ramp up and employees were transitioned back to work.

In 2021 Ya' thi Néné maintained our operations while protecting Nuhenéné and promoting the people's interests as we continue to develop and build additional support and capacity. We participated in the Community Based Environmental Monitoring Program (CBEMP) including environmental sampling to ensure environmental protection programs remain effective in the Basin. We continue to work hard to enhance the implementation of the Collaboration Agreement with our partners Cameco and Orano for the betterment of the Basin communities.

Mary Denechezhe
Ya' thi Néné Board Chair

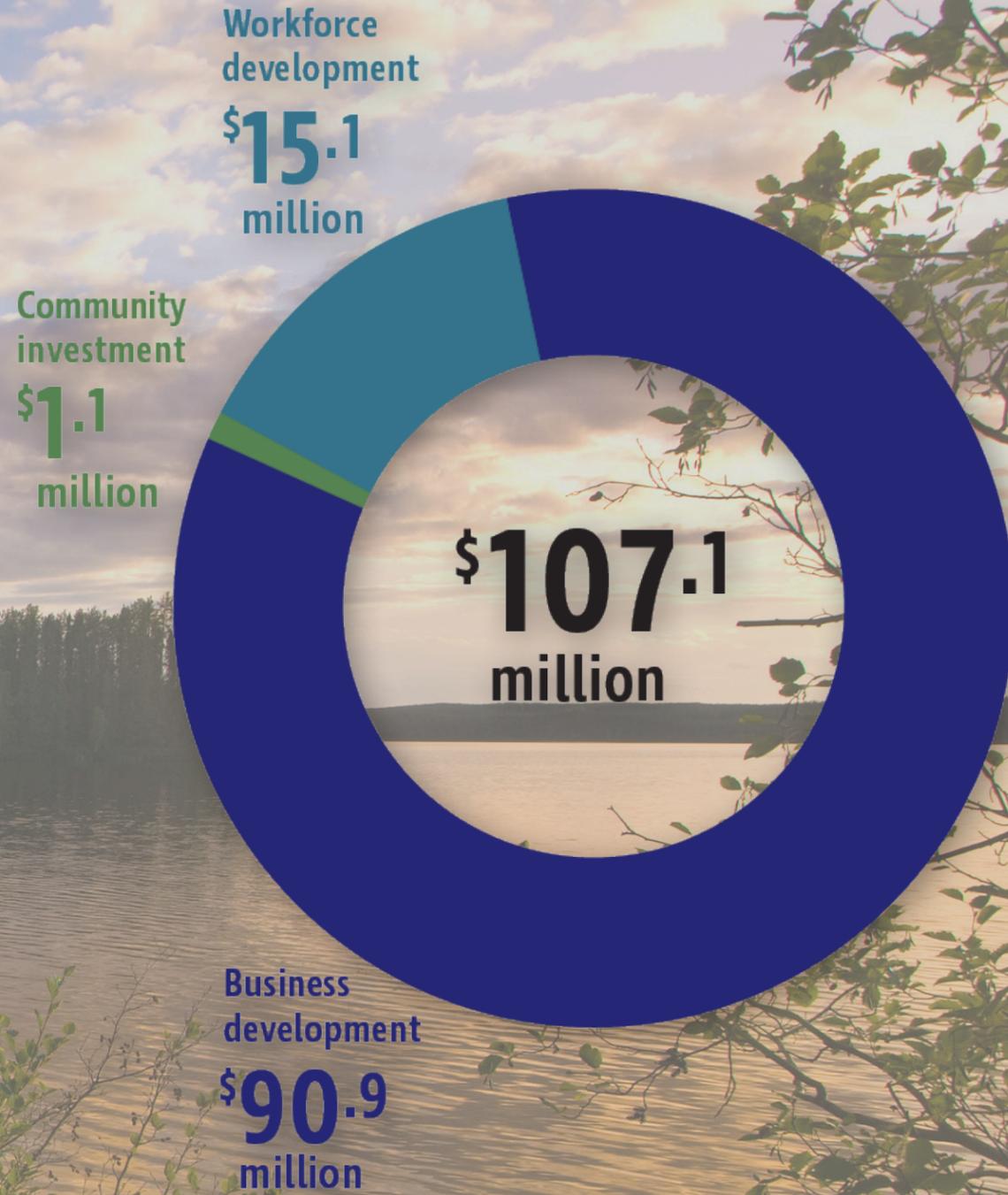
Garrett Schmidt
Ya' thi Néné Executive Director

Joint Implementation Committee

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| Tiffany Toutsaint
Fond du Lac | Garrett Schmidt
Ya' thi Néné |
| Adam Benonie
Hatchet Lake | Jonathan Huntington
Cameco |
| John Throassie
Black Lake | Glenn Lafleur
Orano |
| Margaret Powder
PRO - Uranium City | |

Partnering for Prosperity

2021 Financial Highlights



For more information:

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 www.facebook.com/YathiNene/



2021 Report

- to community members of
- Black Lake Denesuline First Nation
 - Camsell Portage
 - Fond du Lac Denesuline First Nation
 - Hatchet Lake Denesuline First Nation
 - Stony Rapids
 - Uranium City
 - Wollaston Lake

Message from Cameco

Looking back on yet another unprecedented year with the challenges created by the COVID-19 pandemic, Cameco continued to take proactive measures to protect the health, safety and well-being of our workers, their families and communities.

We proactively suspended production at Cigar Lake for a second time, retaining all of our employees and continuing to pay them even while production was suspended. While we maintained our COVID-19 safety protocols and stepped up

our communications, we also implemented additional measures to ensure the continued safety of people and our communities when we resumed production at the Cigar Lake mine at the end of April. These included:

- A new requirement that all employees, contractors, and visitors across all our operations and offices be fully vaccinated
- Implementing a site-wide testing program and made COVID-19 vaccine shots available on site
- Extensive new screening and protective measures to ensure we were protecting our neighbouring communities and employees

We also continue to review our 2016 collaboration agreement with the Athabasca Basin communities and, as always, look for opportunities to improve the relationship. Our hope is to wrap up the review in 2022, which started in early 2020.

While we hope the worst of the pandemic is behind us, the proactive decisions we have made, and continue to make, will always remain consistent with our values. That means that the health and safety of our workers, their families and their communities in the north continue to be the priority in all our plans today and in the future.

Tim Gitzel,
President and Chief Executive Officer

Message from Orano

While 2021 was at times a challenging year, we were fortunate to have excellent partners in the Athabasca Basin. We faced the ups and downs of the COVID pandemic together and were able to make solid plans to increase our own local employment opportunities, while also helping northern businesses overcome some of the barriers they are facing as well.

The CNSC public hearing in October 2021 regarding our request to expand the JEB tailings management facility allowed us to advance plans for the future of milling in the region. The five-year review process brought all

of the parties in the Ya' thi Néné agreement together to discuss how to make the agreement work best for the communities, and I look forward to the outcome of that process. In all, 2021 was geared towards setting up the Basin for future success and I am proud that our company is able to be a part of that success story.

Jim Corman,
President and Chief Executive Officer

Our Progress

Workforce Development

Cameco proactively suspended production at Cigar Lake for a second time for about four months starting in December 2020 due to the increased risk posed by the pandemic at the time. The COVID-19 safety protocols and measures put in place in 2020, and following the government restrictions, Cameco and Orano implemented measures to ensure a continued safe working environment for all our workers in 2021. A requirement that all employees, contractors and visitors across all our operations and offices be vaccinated was implemented. In addition, a hybrid work model was developed.

While production was suspended into 2021, Cameco and Orano continued to pay all of

our employees. The health and safety of the workers, their families and their communities continued to be the priority. Cameco and Orano continued to maintain employment of Basin personnel on the mine sites including 86 employees at Cameco and 43 employees at Orano.

In 2021, a total of 12 summer students were hired at McClean Lake, Cigar Lake and Rabbit Lake. For the fifth consecutive year, Ya' thi Néné awarded



scholarships to post-secondary Basin students. A total of \$65,000 in scholarships were awarded to 26 successful applicants, for the 2021-2022 academic year, with funds provided by Ya' thi Nene Lands and Resources, Cameco, Orano, Flyer Electric and Athabasca Basin Development.

The Ya' thi Néné Export Database continued to build momentum and progress. This online resource helps applicants create resumes and connects Athabasca Basin community members to new opportunities in education, training, and employment. The database was launched in 2021. Please visit www.yathinene.ca/export-gateway for more information or contact your local Community Relations Liaison and sign-up TODAY!

Business Development

Cameco and Orano continued to prioritize our Athabasca businesses in accordance with the terms of the Collaboration Agreement.

Points Athabasca Contracting Limited Partnership (PACLP) continued to provide services to Cameco and Orano at the Northern Saskatchewan sites in 2021. Although 2020 and 2021 saw interruptions and delays to construction projects due to the COVID-19 pandemic, PACLP and industry remained engaged to support worker safety and successful project restarts.

PACLP's largest project is the Cigar Lake Underground Header Expansion project, which will be completed in 2022. At McClean Lake, PACLP completed a variety of construction projects.

As usual, numerous other Athabasca owned businesses provided valuable products and services to Cameco's and Orano's northern operations throughout 2021.



Community Investment

The Athabasca Basin communities faced challenges head on during the pandemic and the collaboration agreement continued to provide support. There were a wide range of initiatives that have been made possible by the Athabasca Community Trust, in addition to support to the Ya' thi Nene Lands and Resource Office. The funds are used for a variety of community-based initiatives as determined by the trust committee, who represent the communities.

With Barren Land Caribou going further north, one of the 2021 projects was to provide support to build several hunting cabins north of Fond du Lac and into the Northwest Territories. These cabins are built in a network to provide shelter



to anyone using these traditional hunting grounds, not only Fond du Lac members. Barren Land Caribou are a big part of a traditional diet and the CA funds provided support for members to travel safely, to continue to practice a traditional lifestyle.

Environment and Engagement

The Athabasca Joint Engagement and Environmental Subcommittee (AJES) continues to meet, enhancing knowledge, understanding and programs to ensure the safety of the environment and build capacity.

The AJES are the first point of contact for Cameco and Orano and have responsibility and accountability for environmental management and/or community engagement matters to their respective community/communities.

In 2021, the subcommittee continued to meet, although virtually, to ensure the health and safety of all participants, and participated in the Cigar Lake licence renewal in April, Orano JEB Tailing Management Expansion in September and the CNSC Regulatory Oversight Reports for Uranium Mines and Mills in December. Cameco received a 10-year

operating licence and Orano received an approval for its expansion project.

The Community Based Environmental Monitoring Program (CBEMP) results for Hatchet Lake/Wollaston Lake were delayed due to the pandemic and were presented to



leadership in 2022. Through this monitoring program, community members are actively involved in identifying locations for and gathering samples which are analysed by an independent laboratory. The results of these ongoing programs continue to show that the environment and human health in the vicinity of the operation remains protected. The Hatchet Lake/Wollaston Lake report is available to community members through leadership and a brochure posted online at www.cameconorth.ca. Uranium City and Camsell Portage began its sampling program in 2021 and the report to the communities is anticipated in 2022. The Ya' thi Nene Lands and Resource Office has taken a more active role in the delivery of this program.

For more information, please contact the AJES representatives or the Cameco/Orano Community Liaisons.