SOUTHEND

Participation Agreement Report 2014–2023

The Participation Agreement between Cameco, Southend and Kinoosao First Nations, and Thakotitan Economic Development Corporation (TEDC) has been in effect since 2014. The current agreement will end in 2024 but we aim to build a new agreement that looks to increase Southend's participation in the uranium mining industry.



More than \$8 million has been invested in workforce development, including salaries in Southend and a community liaison position.

Under the workforce development pillar, Cameco and Southend work to maximize employment benefits to the community from the operations, develop the skills and employability of members and develop the readiness of members for employment opportunities.

All opportunities start with education. As part of the agreement, Cameco contributes \$25,000 annually for a total of \$175K since the agreement was signed.

ENVIRONMENT AND ENGAGEMENT

Community engagement and environmental protection is a priority for both Cameco and the community. Cameco and the environmental coordinator maintain open lines of communication to ensure that the community is informed and engaged on an ongoing basis about the sites, and the way Cameco works to avoid and minimize environmental impacts.

The environmental coordinator position was established in the agreement and \$450K has been funded to support efforts between Cameco and the community.

COMMUNITY INVESTMENT

More than \$5.4 million has been invested in Southend for a wide range of initiatives that have been made possible under the agreement. The funds are used for a variety of community-based initiatives as determined by the TEDC Board, which represents the community.

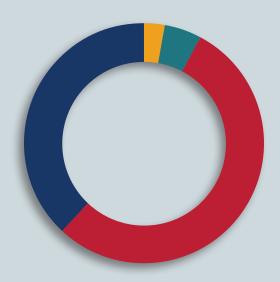
BUSINESS DEVELOPMENT

Cameco has provided \$750K to Southend to help facilitate business development opportunities to benefit the community. After the five-year commitment ended in 2019, TEDC continued to support the overall wellness of the community.





OVERALL BENEFIT FROM 2014-2023



- Environment \$450,000
- Business Development \$750,000
- Workforce Development \$8,242,014
- Community Investment \$5,829,320

TOTAL VALUE (2014-2023) \$15.3 million