



Rabbit Lake Operation

In care and maintenance since 2016

cameco.com
cameconorth.com



Rabbit Lake began producing uranium in 1975 and went on to become North America's longest-operating uranium mine.

Discovered in 1968, Rabbit Lake operated for more than 40 years. Ore was sourced from four open pits and one underground mine, all processed into uranium concentrate (yellowcake) at the Rabbit Lake mill. Starting in the mid-1990s, the Eagle Point underground mine, fully operational in 1994, was the primary ore source.

In April 2016, sustained low uranium prices resulted in a decision to curtail production and Rabbit Lake was placed into a safe state of care and maintenance.

ATHABASCA BASIN

Rabbit Lake

Located on the western shore of Wollaston Lake, 40 km by air from Hatchet Lake Denesuline First Nation/ Wollaston Post.

Rabbit Lake is 730 km north of Saskatoon.

Cameco ownership



172

people employed (including contractors)

53% of Rabbit employees are from northern Saskatchewan

Total packaged production

202.2 million pounds U₃O₈ (100% basis)

1975–2016

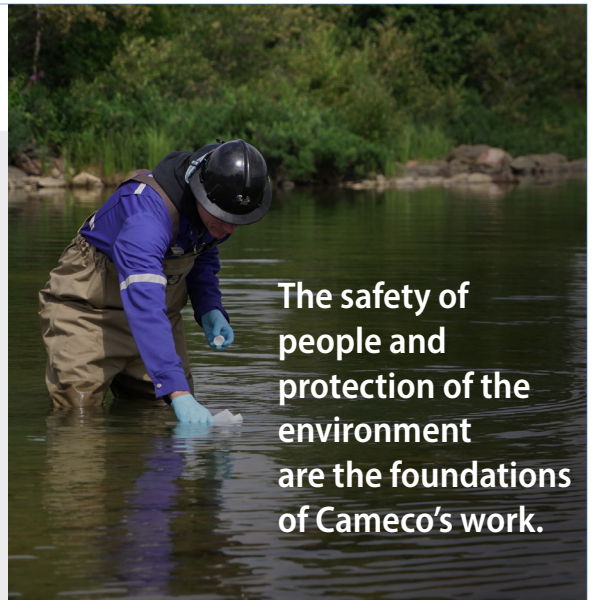
Licensed to 2038



Shawn Harriman
 General Manager, Rabbit Lake

Time with Cameco:
 17 years, starting at Rabbit Lake in 2007

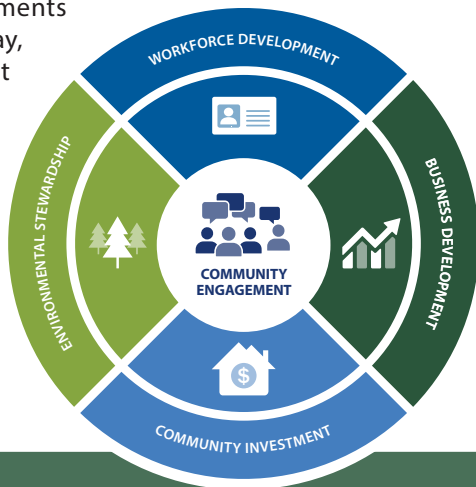
Favourite thing about Rabbit Lake:
 The amazing team and people I have the pleasure to work with everyday.



The safety of people and protection of the environment are the foundations of Cameco's work.

Together in the North

Cameco is committed to building long-term, mutually beneficial relationships within northern Saskatchewan, guided by the five pillars of our community and Indigenous strategy. These relationships were formalized in Collaboration Agreements beginning in 2012. Today, four Agreements connect local Indigenous and northern communities with Cameco, with the goal of sustainably addressing social, environmental protection and economic priorities with communities near our operations.



OVER **35,000**
 AIR, WATER AND SOIL
 samples analyzed annually
 at our northern sites



More than
160 SAFETY, HEALTH &
 ENVIRONMENT
 EMPLOYEES
 protecting people
 and the environment



For Cameco's mining and milling operations, the majority of spending is with a network of Preferred Northern Contractors (PNCs), represented by the business development pillar. PNCs are owned by the same Indigenous and northern communities with which Cameco holds Collaboration Agreements.

From transportation to camp services, catering to drilling, construction and exploration, PNCs play an essential role in helping Cameco operate safely, reliably and successfully while creating lasting economic benefits for northerners. The long-term opportunities have helped PNCs become sustainable businesses that compete successfully in their industries.

Together, we have achieved true partnerships built on shared success and mutual growth. In 2026, we celebrated a significant milestone: more than **\$5 billion** spent with northern Saskatchewan and Indigenous-owned businesses since 2004.

